CHAPTER 187

LICENSURE OF REAL ESTATE BROKERS OR SALESPERSONS — CONVICTIONS OF SPECIFIED OFFENSES

H.F. 924

AN ACT relating to qualifications for licensure as a real estate broker or salesperson upon conviction of specified offenses.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 543B.15, subsection 3, Code 2007, is amended by striking the subsection and inserting in lieu thereof the following:

- 3. a. An applicant for a real estate broker's or salesperson's license who has been convicted of an offense specified in this subsection shall not be considered for licensure until the following time periods have elapsed following completion of any applicable period of incarceration, or payment of a fine or fulfillment of any other type of sentence:
 - (1) For an offense which is classified as a felony, two years.
- (2) Notwithstanding subparagraph (1), for offenses including or involving forgery, embezzlement, obtaining money under false pretenses, theft, arson, extortion, conspiracy to defraud, or other offense involving a criminal breach of fiduciary duty, five years.
- b. After expiration of the time periods specified in paragraph "a", an application shall be considered by the commission pursuant to subsection 7 and may be denied on the grounds of the conviction. An applicant may request a hearing pursuant to section 543B.19 in the event of a denial.
- c. For purposes of this section, "convicted" means a guilty plea, deferred judgment from the time of entry of the deferred judgment until the time the defendant is discharged by the court without entry of judgment, or other finding of guilt by a court of competent jurisdiction in this state, or in any other state, territory, or district of the United States, or in any foreign jurisdiction.
 - Sec. 2. Section 543B.15, subsection 6, Code 2007, is amended to read as follows:
- 6. A licensed real estate broker or salesperson shall notify the commission of the licensee's conviction of an offense included in subsection 3 within sixty ten days of the conviction. Notification of a conviction for an offense which is classified as a felony shall result in the immediate suspension of a license pending the outcome of a hearing conducted pursuant to section 543B.35. The failure of the licensee to notify the commission of the conviction within sixty ten days of the date of the conviction is sufficient grounds for revocation of the license.

Ap	prov	ed	May	24,	2007

CHAPTER 188

GAMBLING GAMES AND GAMBLING STRUCTURES

S.F. 263

AN ACT concerning gambling games on gambling structures.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 97A.3, subsection 1, Code 2007, is amended to read as follows:

1. All peace officer members of the division of state patrol and the division of criminal inves-